

Message Text

CONFIDENTIAL

PAGE 01 LONDON 05211 311110Z
ACTION AF-08

INFO OCT-01 EUR-12 ISO-00 EB-08 COME-00 AID-05 IGA-02
TRSY-02 OMB-01 L-03 CIAE-00 INR-07 NSAE-00 DODE-00
/049 W

-----311116Z 089337 /17

R 301326Z MAR 77
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 2104
INFO AMEMBASSY ABIDJAN
AMEMBASSY OUAGADOUGOU
AMEMBASSY PARIS
AMEMBASSY NDJAMENA
AMEMBASSY LAGOS
AMEMBASSY NIAMEY
AMEMBASSY BAMAKO
AMEMBASSY DAKAR

C O N F I D E N T I A L LONDON 05211

E.O.11652: GDS
TAGS: BEXP, EAIR, UV, XY, US
SUBJECT: PAN AFRICAN AIR INDUSTRIES (PAAI)

REF: (A) LONDON 4839 (NOTAL); (B) OUAGADOUGOU 1081

1. COL. ROBERTSON, PRESIDENT, PAAI, REVIEWED TEXT OF HIS FINANCIAL AGREEMENT WITH EUROLATIN COMMERCIAL COMPANY, LIMITED AND PAXTON VAN LINES WITH US MARCH 28. AGREE-
MENT EVIDENTLY BINDS OVER AIRCRAFT TO EUROLATIN FOR 45-
DAY PERIOD DURING WHICH PAAI HOPES TO OBTAIN SUFFICIENT
FINANCIAL RESOURCES TO ENABLE THEM TO PAY OFF EUROLATIN.
IF PAAI IS UNABLE TO TAKE UP OPTION DURING 45-DAY PERIOD,
PAXTON WILL HAVE OPPORTUNITY AT END OF 45 DAYS TO TAKE
OVER THE AIRCRAFT. IF NEITHER PARTY CAN OBTAIN
FINANCING, AIRCRAFT BECOME PERMANENT PROPERTY OF EURO-
LATIN. ROBERTSON EMPHASIZED STRONGLY, HOWEVER, THAT
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LONDON 05211 311110Z

EUROLATIN IS PURELY A FINANCING GROUP AND IS NOT IN ANY
WAY INTERESTED IN TAKING ULTIMATE CONTROL OF AIRCRAFT.

2. ACCORDING TO ROBERTSON, EUROLATIN IS ALTRUISTIC
FAMILY-OWNED OPERATION WHICH AGREED TO PROVIDE FINANCING
ON BASIS OF ROBERTSON'S PLANS FOR USE OF THE AIRCRAFT IN
WEST AFRICA. ROBERTSON REMAINS EXTREMELY HOPEFUL THAT

WITH ACTUAL POSSESSION OF THE AIRCRAFT, SOURCES OF NEW FINANCING WILL NOW BECOME AVAILABLE.

3. WE DISCUSSED BELFAST DEMONSTRATION FLIGHT TO OUAGADOUGOU WITH ROBERTSON PRIOR TO RECEIPT REFTEL B. HE STILL THINKS IT IS AN EXCELLENT IDEA AND INTENDS TO ARRANGE IT AS SOON AS POSSIBLE. ROBERTSON HAS RETURNED TO WASHINGTON AND WE ARE UNAWARE OF HIS FUTURE TRAVEL PLANS. SUGGEST AF/W MAY WISH CONTACT HIM TO DISCUSS BELFAST DEMONSTRATION FLIGHT TO OUAGADOUGOU AND TO DETERMINE HIS TRAVEL PLANS. IT MAY BE THAT REQUIREMENTS IN THE NEAR FUTURE FOR MOVEMENT OF FOOD AID IN SOME COUNTRIES NEIGHBORING UPPER VOLTA MIGHT PROVIDE PAAI WITH EXCELLENT OPPORTUNITY TO BEGIN ITS ACTIVITIES IN WEST AFRICA.

SPIERS

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, COMMERCIAL AIRCRAFT, BUSINESS MERGERS, LOANS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 30-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON05211
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770110-0574
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977037/aaaaafx.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 20d7bab9-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 LONDON 4839, 77 OUAGADOUGOU 1081
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3139866
Secure: OPEN
Status: NATIVE
Subject: PAN AFRICAN AIR INDUSTRIES (PAAI)
TAGS: BEXP, EAIR, UV, XY, US, PAAI, PAN AFRICAN AIR INDUSTRIES, EROLATIN COMMERCIAL CO LTD, PAXTON VAN LINES
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/20d7bab9-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009